ENROLLMENT SERVICES, OFFICE OF FINANCIAL AID
Central Campus | 340 DeKalb Pike, Blue Bell, PA 19422 | P 215.641.6566 | F 215.619.7193
West Campus | 101 College Drive, Pottstown, PA 19464 | P 610.718.1906 | F 610.718.1999
E FinancialAid@mc3.edu

2015-16 Loan Adjustment Form

Student Name __________________________ Student ID __________________________

Instructions
If your loan(s) have NOT been paid to your student account yet and you want to reject them, it is recommended that you do so online via WebAdvisor, as it is the quickest and easiest way to cancel your loan. You cannot reject a loan after it has been paid to your student account. To view your loan(s), visit www.mc3.edu, log into “MyMC3,” click on WebAdvisor and choose from the “Financial Aid for Current Students” drop down menu. If you choose to adjust your loans, complete and sign this worksheet and return it to the Financial Aid Office. Allow up to 3 weeks for processing. Complete steps 1 through 3 below.

<table>
<thead>
<tr>
<th>Dependent Undergraduate Students (Except Students Whose Parents Cannot Borrow PLUS Loan)</th>
<th>Base Amount</th>
<th>Additional Unsubsidized Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman (Level 1: 0-29 credits completed)</td>
<td>$3,500</td>
<td>$2,000</td>
</tr>
<tr>
<td>Sophomore (Level 2: 30 credits and above)</td>
<td>$4,500</td>
<td>$2,000</td>
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</tbody>
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<tr>
<th>Independent Undergraduate Students and Dependent Students (Whose Parents Cannot Borrow a PLUS Loan)</th>
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<th>Additional Unsubsidized Loan Amount</th>
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<td>$4,500</td>
<td>$6,000</td>
</tr>
</tbody>
</table>

1. I would like make the following adjustment(s) to the 2015-16 Federal Direct Loans I have been awarded:

- [ ] Cancel my Federal Direct Unsubsidized Loan
- [ ] Federal Direct Unsubsidized Loan to $__________ per semester.
- [ ] Federal Direct Subsidized Loan to $__________ per semester.
- [ ] Federal Direct Parent PLUS Loan to $__________ per semester.
- [ ] Reduce My Federal Direct Unsubsidized Loan to $__________ per semester.
- [ ] Federal Direct Subsidized Loan to $__________ per semester.
- [ ] Federal Direct Parent PLUS Loan to $__________ per semester.
- [ ] Reinstall my Federal Direct Unsubsidized Loan to $__________ per semester.
- [ ] Federal Direct Subsidized Loan to $__________ per semester.
- [ ] Federal Direct Parent PLUS Loan to $__________ per semester.

Dependent students ONLY:
- [ ] Increase my Federal Direct Unsubsidized Loan; my parent applied for the Parent PLUS Loan for 2015-16 and was denied.

Additional Parent PLUS Loan Information: A parent of a dependent student can apply for the Parent PLUS Loan online at www.studentloans.gov. The parent will log in with their federal PIN (the same PIN used to e-sign the FAFSA) and complete the PLUS Loan Application. The application will run a credit check and the parent will receive notice of their approval or denial of the loan. If the loan was denied, please forward the notification to the Financial Aid Office along with this form. If the loan was approved and the parent wishes to borrow the loan funding, the parent will need to log into www.studentloans.gov to complete the Parent PLUS Loan Master Promissory Note (MPN) and complete the Parent PLUS Loan Request Form found on the MC3 Website at http://www.mc3.edu/adm-fin-aid/fin-aid/fa-forms.

Note: All loan disbursements for the year must be equally disbursed per semester. For example, if you want to reduce your fall loan disbursement to a particular amount, your spring loan will be reduced to that amount as well. As a reminder, students must be registered for 6 or more credits in a semester for our office to certify Student loans or disburse loan funds.

2. Sign below.

__________________________  __________________________  __________________________
Student Signature          Date                                      Daytime Phone Number

*Parent Signature - For Parent PLUS Loan only!  __________________________  __________________________
Date                                      Parent Daytime Phone Number

3. Return this form in person, by mail, fax, or email to Enrollment Services, Office of Financial Aid.

OFFICE USE: Doc code - FA15CLAF | CRI – enter and mark received | ImageNow – Loan Adjustment Form